

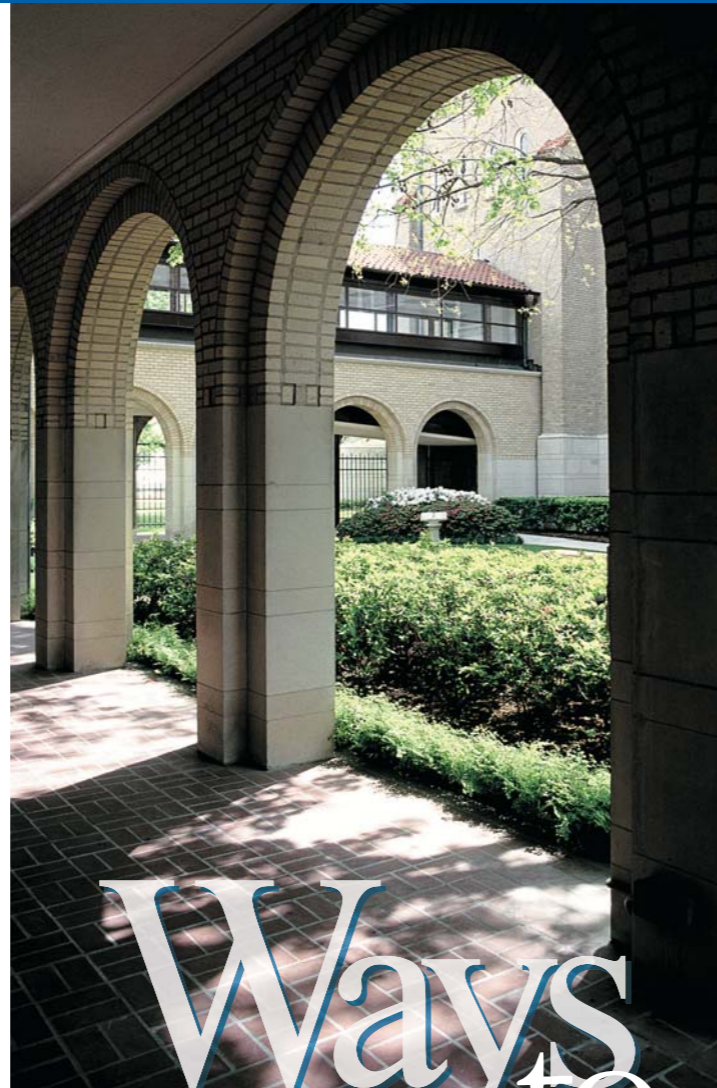
► **The purpose of this publication**

is to provide accurate information of a general nature only. Complete information concerning the South Main Baptist Foundation and your gifts to it can be obtained by contacting Jack Townsend, the Foundation's attorney, at 713-521-9977. The South Main Baptist Foundation will be pleased to work with you and your professional advisors to explain the benefits of each of the opportunities listed and how each can work for you. In implementing the structures of the complex giving arrangements, the South Main Baptist Foundation will also be pleased to involve the staff of the Baptist Foundation of Texas to assist in planning and implementing a structure to meet the donor's needs.

Lifetime or testamentary gifts to the South Main Baptist Foundation usually involve significant tax considerations and may involve overall family estate planning, even if the gifts are given during an individual's lifetime. These considerations vary, depending upon the particular circumstances of the donor. Accordingly, the Foundation strongly recommends that, in considering a gift or bequest to the Foundation, the donor seeks the individual advice of qualified legal counsel familiar with the donor's particular circumstances. The South Main Baptist Foundation cannot render legal or tax advice, to a donor, but will work with the donor's counsel to best meet the donor's needs.



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# Ways to Give

## Opportunities to Support South Main Foundation

# Opportunities.



**The South Main Baptist Foundation** is a charitable entity organized to support the programs and needs of South Main Baptist Church which are not included in the annual budget of the church. The South Main Baptist Foundation has funded missions, church programs, capital improvements, new equipment and the chapel organ.

**The South Main Baptist Foundation** is funded solely by charitable gifts. This brochure includes a variety of opportunities and giving options, some simple and some more complex, for you and your family and friends to consider and implement. All gifts may be Undesignated, Designated for a specific purpose, or they can be made In Honor or In Memory of an individual.

**Each of the giving options** described offers tax benefits that should be considered and these are noted in more detail at the end of this brochure. Whatever option is chosen will benefit South Main Baptist Church.

- ▶ **Cash Gifts** may be made by check, credit card, or automatic bank draft made payable to the South Main Baptist Foundation. They can be set up to be given one time, monthly or annually.

Cash gifts may also be Matching Gifts. Many employers offer a corporate matching gift program that can double or triple individual gifts to the South Main Foundation.



- ▶ **Stocks** make excellent gifts. Stock held for more than one year might offer additional tax benefits.
- ▶ **Bonds and Mutual Funds** are similar to stocks in tax treatment and are also excellent gifts to the Foundation.
- ▶ **CDs, Savings, Brokerage, or Bank Accounts designated “P.O.D”** may easily be given to the South Main Baptist Foundation. By adding a “P.O.D.” provision (“Payable on Death”) to an existing account, the donor retains full ownership and control of the account for life. At the donor’s death, the account balance is immediately paid to the South Main Baptist Foundation without going through probate.

- ▶ **Bequests in a Will** to the South Main Baptist Foundation is one of the simplest ways to give back to South Main Baptist Church. The gift may be a dollar amount, a percentage of the estate, or assets in the donor’s estate after other provisions have been met. A codicil may be added to an existing will.

- ▶ **Life Insurance** can be given to the South Main Baptist Foundation in several ways. An individual may transfer ownership of an existing life insurance policy to the name of the South Main Baptist Foundation, or establish a new policy with the name of the South Main Baptist Foundation as beneficiary.

- ▶ **Retirement Accounts** such as IRAs or company plans may be given to the South Main Baptist Foundation when the Foundation is designated as the beneficiary.

- ▶ **Real Estate** is one of the most overlooked methods of giving. A donor may also deed a property with “life tenancy,” retaining lifetime occupancy or income from the property until the owner’s death.



- ▶ **Gifts of Personal Property** can be accepted by the Foundation. For gifts which exceed \$5,000 in value, the IRS requires the donor to provide a “qualified appraisal” to substantiate the deduction. These gifts are subject to approval by the Foundation.

- ▶ **Charitable Gift Annuities** guarantee an income to the donor for life in return for a substantial gift of cash or securities. Payments to the donor may begin immediately or may be deferred to a future date. Upon the donor’s death, the remaining portion of the annuity is retained by the South Main Baptist Foundation.



- ▶ **Charitable Remainder Unitrusts** may be created with cash, securities and property. The donor receives a set percentage of the trust value as personal income. The donor may continue to add more assets to the trust until the donor’s death when the trust is retained by the South Main Baptist Foundation. The Unitrust is designed to allow gifts of liquid assets that might need to be sold by the trust over a period of time.



- ▶ **Charitable Lead Trusts** are set up so that assets (cash, securities, or real estate) are transferred to a trust which pays an annual income to support the South Main Baptist Foundation for a designated number of years, after which the trust terminates and the assets are given back to the donor or other designated persons.
- ▶ **Revocable Charitable Trusts** are created so that the donor receives income from the trust and retains the right to retrieve the trust assets if necessary. Upon the death of the donor, trust assets will go to the South Main Baptist Foundation.

